

08/12/20

Beebe & Runyan Homeowners Association
Balance Sheet
As of July 31, 2020

	Jul 31, 20	Jul 31, 19
ASSETS		
Current Assets		
Checking/Savings		
1002 · Business Checking- Dundee (184)	19,555.47	3,123.60
1005.1 · Money Market- Dundee (5319)	55,228.30	0.00
1006 · Reserve Accounts		
1006.1 · MM Reserve - Dundee (3024)	72,300.12	250,452.05
1006.2 · CD - Dundee CDAR	150,000.00	150,000.00
1006.5 · ICS Funds - Dundee	101,975.03	20,168.49
1006.6 · Sink Fd Reserve Savings (3024)	87,823.00	0.00
Total 1006 · Reserve Accounts	412,098.15	420,620.54
Total Checking/Savings	486,881.92	423,744.14
Accounts Receivable		
1200 · Dues Receivable	(5,146.00)	(4,377.50)
Total Accounts Receivable	(5,146.00)	(4,377.50)
Other Current Assets		
12000 · Undeposited Funds	3,148.93	0.00
Total Other Current Assets	3,148.93	0.00
Total Current Assets	484,884.85	419,366.64
TOTAL ASSETS	484,884.85	419,366.64
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2100 · Sinking Fund Reserve Liability	87,823.00	30,200.00
2400 · Payroll Liabilities	1,030.94	1,052.36
Total Other Current Liabilities	88,853.94	31,252.36
Total Current Liabilities	88,853.94	31,252.36
Total Liabilities	88,853.94	31,252.36
Equity		
32000 · Retained Earnings	380,051.33	375,304.15
Net Income	15,979.58	12,810.13
Total Equity	396,030.91	388,114.28
TOTAL LIABILITIES & EQUITY	484,884.85	419,366.64

Beebe & Runyan Homeowners Association
Profit & Loss Budget vs. Actual
 January through July 2020

	TOTAL					
	Jul 20	Budget	\$ Over Budget	Jan - Jul 20	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4500 · Miscellaneous Income	0.00	167.00	(167.00)	875.00	1,169.00	(294.00)
4515 · Parking Rent	525.00	500.00	25.00	2,675.00	3,500.00	(825.00)
4525 · HOA Dues	29,019.42	29,019.42	0.00	203,135.94	203,135.94	0.00
4535 · Internet Subscription	3,100.00	2,917.00	183.00	21,298.00	20,419.00	879.00
5720 · Interest Income	231.26	338.00	(106.74)	1,970.41	2,366.00	(395.59)
Total Income	32,875.68	32,941.42	(65.74)	229,954.35	230,589.94	(635.59)
Gross Profit	32,875.68	32,941.42	(65.74)	229,954.35	230,589.94	(635.59)
Expense						
Administration						
6004 · Miscellaneous	133.01	167.00	(33.99)	637.68	1,169.00	(531.32)
6018 · HOA Community Activities	0.00	83.00	(83.00)	59.04	581.00	(521.96)
6231 · Other Professional Fees	405.00	583.00	(178.00)	4,030.00	4,081.00	(51.00)
6500 · Taxes & Licenses	0.00	292.00	(292.00)	983.33	2,044.00	(1,060.67)
6505 · Staffing	4,646.82	4,858.00	(211.18)	33,676.34	34,006.00	(329.66)
6530 · Office Expense	10.69	17.00	(6.31)	116.15	119.00	(2.85)
Total Administration	5,195.52	6,000.00	(804.48)	39,502.54	42,000.00	(2,497.46)
Building Systems						
6070 · Elevator	703.89	708.00	(4.11)	4,927.23	4,956.00	(28.77)
6075 · Fire Protection/Sprinklers	0.00	417.00	(417.00)	2,167.62	2,919.00	(751.38)
6101 · Fitness Center	47.06	1,208.00	(1,160.94)	14,530.52	8,456.00	6,074.52
6102 · Generator	0.00	208.00	(208.00)	1,426.22	1,456.00	(29.78)
6115 · HVAC	0.00	375.00	(375.00)	3,341.08	2,625.00	716.08
6222 · Pest Control	94.16	96.00	(1.84)	659.12	672.00	(12.88)
6255 · General Repair/Maintenance	(82.91)	729.00	(811.91)	9,865.07	5,103.00	4,762.07
6310 · Security	0.00	267.00	(267.00)	1,320.66	1,869.00	(548.34)
Total Building Systems	762.20	4,008.00	(3,245.80)	38,237.52	28,056.00	10,181.52
Exterior Maintenance						
6400 · General Exterior Maintenance	0.00	625.00	(625.00)	0.00	4,375.00	(4,375.00)
6555 · Window/Glass Cleaning	0.00	508.00	(508.00)	2,033.00	3,556.00	(1,523.00)
6055 · Concrete/Sidewalk	0.00	292.00	(292.00)	0.00	2,044.00	(2,044.00)
6057 · Rooftop Deck & Porch	0.00	250.00	(250.00)	1,450.00	1,750.00	(300.00)
6095 · Grounds	0.00	717.00	(717.00)	5,749.89	5,019.00	730.89
6175 · Tuckpointing	0.00	542.00	(542.00)	0.00	3,794.00	(3,794.00)
6285 · Roof	0.00	167.00	(167.00)	0.00	1,169.00	(1,169.00)
6460 · Snow Removal	0.00	667.00	(667.00)	1,593.50	4,669.00	(3,075.50)
6480 · Improved Outdoor Space	0.00	1,250.00	(1,250.00)	580.00	8,750.00	(8,170.00)
Total Exterior Maintenance	0.00	5,018.00	(5,018.00)	11,406.39	35,126.00	(23,719.61)
Interior Maintenance						
3207 · Garage & Parking	0.00	167.00	(167.00)	1,177.00	1,169.00	8.00
6039 · Carpet & Mats	0.00	292.00	(292.00)	3,304.70	2,044.00	1,260.70
6045 · Cleaning	0.00	1,333.00	(1,333.00)	7,800.00	9,331.00	(1,531.00)
Total Interior Maintenance	0.00	1,792.00	(1,792.00)	12,281.70	12,544.00	(262.30)
Utilities/Services						
6035 · Internet	800.00	1,250.00	(450.00)	10,136.68	8,750.00	1,386.68
6080 · Gas	62.23	417.00	(354.77)	3,462.23	2,919.00	543.23
6510 · Telephone	233.84	208.00	25.84	1,614.01	1,456.00	158.01
6060 · Electricity	2,095.02	2,667.00	(571.98)	15,157.42	18,669.00	(3,511.58)
6090 · Water/Sewer	1,434.10	1,250.00	184.10	9,438.82	8,750.00	688.82
6550 · Trash Services	395.00	392.00	3.00	2,765.00	2,744.00	21.00
Total Utilities/Services	5,020.19	6,184.00	(1,163.81)	42,574.16	43,288.00	(713.84)
6105 · Insurance	2,605.50	2,654.00	(48.50)	18,817.46	18,578.00	239.46
6140 · Exterior Space Lease	160.00	160.00	0.00	1,280.00	1,120.00	160.00
Total Expense	13,743.41	25,816.00	(12,072.59)	164,099.77	180,712.00	(16,612.23)
Net Ordinary Income	19,132.27	7,125.42	12,006.85	65,854.58	49,877.94	15,976.64
Other Income/Expense						
Other Expense						
9000 · Reserve Funding -Current Period	7,125.00	7,125.00	0.00	49,875.00	49,875.00	0.00
Total Other Expense	7,125.00	7,125.00	0.00	49,875.00	49,875.00	0.00
Net Other Income	(7,125.00)	(7,125.00)	0.00	(49,875.00)	(49,875.00)	0.00
Net Income	12,007.27	0.42	12,006.85	15,979.58	2.94	15,976.64

Beebe & Runyan Homeowners Association
Profit & Loss Prev Year Comparison
 January through July 2020

	Jan - Jul 20	Jan - Jul 19	\$ Change
Ordinary Income/Expense			
Income			
4500 · Miscellaneous Income	875.00	1,800.35	(925.35)
4515 · Parking Rent	2,675.00	4,025.00	(1,350.00)
4525 · HOA Dues	203,135.94	199,152.59	3,983.35
4535 · Internet Subscription	21,298.00	19,068.71	2,229.29
5720 · Interest Income	1,970.41	3,868.17	(1,897.76)
Total Income	229,954.35	227,914.82	2,039.53
Gross Profit	229,954.35	227,914.82	2,039.53
Expense			
Administration			
6004 · Miscellaneous	637.68	1,226.54	(588.86)
6018 · HOA Community Activities	59.04	0.00	59.04
6231 · Other Professional Fees	4,030.00	4,872.00	(842.00)
6500 · Taxes & Licenses	983.33	3,922.86	(2,939.53)
6505 · Staffing	33,676.34	33,325.33	351.01
6530 · Office Expense	116.15	281.15	(165.00)
Total Administration	39,502.54	43,627.88	(4,125.34)
Building Systems			
6070 · Elevator	4,927.23	5,027.01	(99.78)
6075 · Fire Protection/Sprinklers	2,167.62	6,100.04	(3,932.42)
6101 · Fitness Center	14,530.52	773.30	13,757.22
6102 · Generator	1,426.22	2,165.86	(739.64)
6115 · HVAC	3,341.08	13,254.52	(9,913.44)
6222 · Pest Control	659.12	633.44	25.68
6255 · General Repair/Maintenance	9,865.07	5,927.76	3,937.31
6310 · Security	1,320.66	2,115.40	(794.74)
Total Building Systems	38,237.52	35,997.33	2,240.19
Exterior Maintenance			
6400 · General Exterior Maintenance	0.00	2,958.34	(2,958.34)
6555 · Window/Glass Cleaning	2,033.00	2,033.00	0.00
6057 · Rooftop Deck & Porch	1,450.00	669.64	780.36
6095 · Grounds	5,749.89	1,745.49	4,004.40
6460 · Snow Removal	1,593.50	7,863.25	(6,269.75)
6480 · Improved Outdoor Space	580.00	0.00	580.00
Total Exterior Maintenance	11,406.39	15,269.72	(3,863.33)
Interior Maintenance			
3207 · Garage & Parking	1,177.00	1,246.50	(69.50)
6039 · Carpet & Mats	3,304.70	0.00	3,304.70
6045 · Cleaning	7,800.00	9,920.20	(2,120.20)
Total Interior Maintenance	12,281.70	11,166.70	1,115.00
Utilities/Services			
6035 · Internet	10,136.68	8,604.37	1,532.31
6080 · Gas	3,462.23	2,664.11	798.12
6510 · Telephone	1,614.01	1,590.56	23.45
6060 · Electricity	15,157.42	18,590.54	(3,433.12)
6090 · Water/Sewer	9,438.82	7,991.27	1,447.55
6550 · Trash Services	2,765.00	2,143.00	622.00
Total Utilities/Services	42,574.16	41,583.85	990.31
6105 · Insurance	18,817.46	17,339.21	1,478.25
6140 · Exterior Space Lease	1,280.00	1,120.00	160.00
Total Expense	164,099.77	166,104.69	(2,004.92)
Net Ordinary Income	65,854.58	61,810.13	4,044.45

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Accrual Basis

Beebe & Runyan Homeowners Association
Profit & Loss Prev Year Comparison
January through July 2020

	<u>Jan - Jul 20</u>	<u>Jan - Jul 19</u>	<u>\$ Change</u>
Other Income/Expense			
Other Expense			
9000 · Reserve Funding -Current Period	<u>49,875.00</u>	<u>49,000.00</u>	<u>875.00</u>
Total Other Expense	<u>49,875.00</u>	<u>49,000.00</u>	<u>875.00</u>
Net Other Income	<u>(49,875.00)</u>	<u>(49,000.00)</u>	<u>(875.00)</u>
Net Income	<u><u>15,979.58</u></u>	<u><u>12,810.13</u></u>	<u><u>3,169.45</u></u>