

Beebe & Runyan Homeowners Association

Balance Sheet

As of February 28, 2019

03/11/19

	<u>Feb 28, 19</u>	<u>Feb 28, 18</u>
ASSETS		
Current Assets		
Checking/Savings		
Working Capital Reserves		
1002 · Working Capital-Checking (184)	2,209.68	23,449.89
1005 · Working Capital-MM (3032)	34,221.56	22,234.43
Total Working Capital Reserves	<u>36,431.24</u>	<u>45,684.32</u>
1006 · Contingency Reserves		
1006.5 · Contingency Reserve-ICS Funds	1,012.48	0.00
1006.4 · Contingency Reserve-MM (3032)	80,000.00	80,000.00
1006.1 · Contingency Reserve-MM (3024)	142,658.36	128,420.13
1006.2 · Contingency Reserve-CD	0.00	100,000.00
1006.3 · Contingency Reserve -CD	150,000.00	150,000.00
Total 1006 · Contingency Reserves	<u>373,670.84</u>	<u>458,420.13</u>
Total Checking/Savings	<u>410,102.08</u>	<u>504,104.45</u>
Accounts Receivable		
1200 · Dues Receivable	(7,881.53)	(6,390.82)
Total Accounts Receivable	<u>(7,881.53)</u>	<u>(6,390.82)</u>
Total Current Assets	<u>402,220.55</u>	<u>497,713.63</u>
TOTAL ASSETS	<u><u>402,220.55</u></u>	<u><u>497,713.63</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2100 · Sinking Fund Reserve Liability	14,000.00	140,009.53
2400 · Payroll Liabilities	1,115.55	1,159.46
Total Other Current Liabilities	<u>15,115.55</u>	<u>141,168.99</u>
Total Current Liabilities	<u>15,115.55</u>	<u>141,168.99</u>
Total Liabilities	<u>15,115.55</u>	<u>141,168.99</u>
Equity		
32000 · Retained Earnings	375,304.15	348,219.47
Net Income	11,800.85	8,325.17
Total Equity	<u>387,105.00</u>	<u>356,544.64</u>
TOTAL LIABILITIES & EQUITY	<u><u>402,220.55</u></u>	<u><u>497,713.63</u></u>

Beebe & Runyan Homeowners Association
Profit & Loss Budget vs. Actual
 January through February 2019

	TOTAL					
	Feb 19	Budget	\$ Over Budget	Jan - Feb 19	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4500 · Miscellaneous Income	70.00	150.00	(80.00)	70.00	300.00	(230.00)
4515 · Parking Rent	575.00	333.33	241.67	1,150.00	666.66	483.34
4525 · HOA Dues	28,450.37	28,450.37	0.00	56,900.74	56,900.74	0.00
4535 · Internet Subscription	2,640.00	2,416.67	223.33	5,220.00	4,833.34	386.66
5720 · Interest Income	562.62	416.67	145.95	1,140.03	833.34	306.69
Total Income	<u>32,297.99</u>	<u>31,767.04</u>	<u>530.95</u>	<u>64,480.77</u>	<u>63,534.08</u>	<u>946.69</u>
Gross Profit	32,297.99	31,767.04	530.95	64,480.77	63,534.08	946.69
Expense						
Administration						
6004 · Miscellaneous	60.48	250.00	(189.52)	50.58	500.00	(449.42)
6018 · HOA Community Activities	0.00	83.33	(83.33)	0.00	166.66	(166.66)
6231 · Other Professional Fees	667.50	625.00	42.50	1,455.00	1,250.00	205.00
6500 · Taxes & Licenses	0.00	100.00	(100.00)	0.00	200.00	(200.00)
6505 · Staffing	4,754.78	5,000.00	(245.22)	9,438.61	10,000.00	(561.39)
6530 · Office Expense	7.48	16.67	(9.19)	12.82	33.34	(20.52)
Total Administration	<u>5,490.24</u>	<u>6,075.00</u>	<u>(584.76)</u>	<u>10,957.01</u>	<u>12,150.00</u>	<u>(1,192.99)</u>
Ask Client	0.00	0.00	0.00	0.00	0.00	0.00
Building Systems						
6070 · Elevator	690.43	708.33	(17.90)	1,380.86	1,416.66	(35.80)
6075 · Fire Protection/Sprinklers	0.00	350.00	(350.00)	1,063.00	700.00	363.00
6101 · Fitness Center	0.00	41.67	(41.67)	88.70	83.34	5.36
6102 · Generator	0.00	125.00	(125.00)	0.00	250.00	(250.00)
6115 · HVAC	0.00	1,166.67	(1,166.67)	0.00	2,333.34	(2,333.34)
6222 · Pest Control	89.88	90.00	(0.12)	179.76	180.00	(0.24)
6255 · General Repair/Maintenance	1,082.11	1,333.33	(251.22)	1,280.49	2,666.66	(1,386.17)
6310 · Security	0.00	291.67	(291.67)	0.00	583.34	(583.34)
Total Building Systems	<u>1,862.42</u>	<u>4,106.67</u>	<u>(2,244.25)</u>	<u>3,992.81</u>	<u>8,213.34</u>	<u>(4,220.53)</u>
Exterior Maintenance						
6400 · General Exterior Maintenance	0.00	1,333.33	(1,333.33)	2,300.00	2,666.66	(366.66)
6555 · Window/Glass Cleaning	0.00	508.33	(508.33)	0.00	1,016.66	(1,016.66)
6055 · Concrete/Sidewalk	0.00	833.33	(833.33)	0.00	1,666.66	(1,666.66)
6057 · Rooftop Deck & Porch	0.00	41.67	(41.67)	0.00	83.34	(83.34)
6095 · Grounds	0.00	291.67	(291.67)	0.00	583.34	(583.34)
6175 · Tuckpointing	0.00	0.00	0.00	0.00	0.00	0.00
6285 · Roof	0.00	208.33	(208.33)	0.00	416.66	(416.66)
6460 · Snow Removal	1,725.00	458.33	1,266.67	2,460.00	916.66	1,543.34
6480 · Improved Outdoor Space	0.00	166.67	(166.67)	0.00	333.34	(333.34)
Total Exterior Maintenance	<u>1,725.00</u>	<u>3,841.66</u>	<u>(2,116.66)</u>	<u>4,760.00</u>	<u>7,683.32</u>	<u>(2,923.32)</u>
Interior Maintenance						
6050 · Improved Interior Appearance	0.00	0.00	0.00	0.00	0.00	0.00
3207 · Garage & Parking	0.00	108.33	(108.33)	0.00	216.66	(216.66)
6039 · Carpet & Mats	0.00	208.33	(208.33)	0.00	416.66	(416.66)
6045 · Cleaning	1,500.00	1,333.33	166.67	2,700.00	2,666.66	33.34
Total Interior Maintenance	<u>1,500.00</u>	<u>1,649.99</u>	<u>(149.99)</u>	<u>2,700.00</u>	<u>3,299.98</u>	<u>(599.98)</u>
Utilities/Services						
6035 · Internet	1,200.00	1,500.00	(300.00)	2,400.00	3,000.00	(600.00)
6080 · Gas	743.83	400.00	343.83	1,306.71	800.00	506.71
6510 · Telephone	225.43	208.33	17.10	451.90	416.66	35.24
6060 · Electricity	2,708.66	2,583.33	125.33	5,173.10	5,166.66	6.44
6090 · Water/Sewer	1,058.99	1,250.00	(191.01)	2,244.39	2,500.00	(255.61)
6550 · Trash Services	277.00	275.00	2.00	554.00	550.00	4.00
Total Utilities/Services	<u>6,213.91</u>	<u>6,216.66</u>	<u>(2.75)</u>	<u>12,130.10</u>	<u>12,433.32</u>	<u>(303.22)</u>
6105 · Insurance	1,938.00	2,666.67	(728.67)	3,820.00	5,333.34	(1,513.34)
6140 · Exterior Space Lease	160.00	160.00	0.00	320.00	320.00	0.00
Total Expense	<u>18,889.57</u>	<u>24,716.65</u>	<u>(5,827.08)</u>	<u>38,679.92</u>	<u>49,433.30</u>	<u>(10,753.38)</u>
Net Ordinary Income	13,408.42	7,050.39	6,358.03	25,800.85	14,100.78	11,700.07
Other Income/Expense						
Other Expense						
9000 · Reserve Funding -Current Period	7,000.00	7,000.00	0.00	14,000.00	14,000.00	0.00
9100 · Tuckpointing Reserve	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	<u>7,000.00</u>	<u>7,000.00</u>	<u>0.00</u>	<u>14,000.00</u>	<u>14,000.00</u>	<u>0.00</u>
Net Other Income	<u>(7,000.00)</u>	<u>(7,000.00)</u>	<u>0.00</u>	<u>(14,000.00)</u>	<u>(14,000.00)</u>	<u>0.00</u>
Net Income	<u>6,408.42</u>	<u>50.39</u>	<u>6,358.03</u>	<u>11,800.85</u>	<u>100.78</u>	<u>11,700.07</u>