

Beebe & Runyan Homeowners Association

Balance Sheet

As of December 31, 2020

01/21/21

	<u>Dec 31, 20</u>	<u>Dec 31, 19</u>
ASSETS		
Current Assets		
Checking/Savings		
1002 · Business Checking- Dundee (184)	9,198.31	32,348.86
1005.1 · Money Market- Dundee (5319)	55,357.10	0.00
1006 · Reserve Accounts		
1006.1 · MM Reserve - Dundee (3024)	36,627.13	230,714.00
1006.2 · CD - Dundee CDAR	155,357.16	150,000.00
1006.5 · ICS Funds - Dundee	138,422.69	6,017.04
1006.6 · Sink Fd Reserve Savings (3024)	123,448.00	0.00
Total 1006 · Reserve Accounts	<u>453,854.98</u>	<u>386,731.04</u>
Total Checking/Savings	<u>518,410.39</u>	<u>419,079.90</u>
Accounts Receivable		
1200 · Dues Receivable	(50.00)	0.00
Total Accounts Receivable	<u>(50.00)</u>	<u>0.00</u>
Total Current Assets	<u>518,360.39</u>	<u>419,079.90</u>
TOTAL ASSETS	<u>518,360.39</u>	<u>419,079.90</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2100 · Sinking Fund Reserve Liability	123,448.00	37,948.00
2400 · Payroll Liabilities	1,260.00	1,080.57
Total Other Current Liabilities	<u>124,708.00</u>	<u>39,028.57</u>
Total Current Liabilities	<u>124,708.00</u>	<u>39,028.57</u>
Total Liabilities	<u>124,708.00</u>	<u>39,028.57</u>
Equity		
32000 · Retained Earnings	380,051.33	375,304.15
Net Income	13,601.06	4,747.18
Total Equity	<u>393,652.39</u>	<u>380,051.33</u>
TOTAL LIABILITIES & EQUITY	<u>518,360.39</u>	<u>419,079.90</u>

Beebe & Runyan Homeowners Association

Profit & Loss Budget vs. Actual

January through December 2020

	TOTAL					
	Dec 20	Budget	\$ Over Budget	Jan - Dec 20	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
4500 · Miscellaneous Income	70.00	163.00	(93.00)	1,365.00	2,000.00	(635.00)
4515 · Parking Rent	450.00	500.00	(50.00)	5,122.83	6,000.00	(877.17)
4525 · HOA Dues	29,019.42	29,019.42	0.00	348,233.04	348,233.04	0.00
4535 · Internet Subscription	3,450.00	2,913.00	537.00	38,174.00	35,000.00	3,174.00
5720 · Interest Income	5,502.81	332.00	5,170.81	8,231.04	4,050.00	4,181.04
Total Income	38,492.23	32,927.42	5,564.81	401,125.91	395,283.04	5,842.87
Gross Profit	38,492.23	32,927.42	5,564.81	401,125.91	395,283.04	5,842.87
Expense						
Administration						
6004 · Miscellaneous	475.52	163.00	312.52	2,361.57	2,000.00	361.57
6018 · HOA Community Activities	250.00	87.00	163.00	1,049.17	1,000.00	49.17
6231 · Other Professional Fees	425.00	587.00	(162.00)	7,025.00	7,000.00	25.00
6500 · Taxes & Licenses	0.00	288.00	(288.00)	1,398.62	3,500.00	(2,101.38)
6505 · Staffing	5,439.35	4,862.00	577.35	59,456.19	58,300.00	1,156.19
6530 · Office Expense	12.83	13.00	(0.17)	171.74	200.00	(28.26)
Total Administration	6,602.70	6,000.00	602.70	71,462.29	72,000.00	(537.71)
Building Systems						
6070 · Elevator	1,328.89	712.00	616.89	9,071.68	8,500.00	571.68
6075 · Fire Protection/Sprinklers	0.00	413.00	(413.00)	2,167.62	5,000.00	(2,832.38)
6101 · Fitness Center	0.00	1,212.00	(1,212.00)	14,530.52	14,500.00	30.52
6102 · Generator	0.00	212.00	(212.00)	1,426.22	2,500.00	(1,073.78)
6115 · HVAC	265.00	375.00	(110.00)	3,606.08	4,500.00	(893.92)
6222 · Pest Control	94.16	94.00	0.16	1,129.92	1,150.00	(20.08)
6255 · General Repair/Maintenance	(42.78)	731.00	(773.78)	21,575.82	8,750.00	12,825.82
6310 · Security	0.00	263.00	(263.00)	3,800.18	3,200.00	600.18
Total Building Systems	1,645.27	4,012.00	(2,366.73)	57,308.04	48,100.00	9,208.04
Exterior Maintenance						
6400 · General Exterior Maintenance	0.00	625.00	(625.00)	361.13	7,500.00	(7,138.87)
6555 · Window/Glass Cleaning	0.00	512.00	(512.00)	6,099.00	6,100.00	(1.00)
6055 · Concrete/Sidewalk	0.00	288.00	(288.00)	0.00	3,500.00	(3,500.00)
6057 · Rooftop Deck & Porch	0.00	250.00	(250.00)	8,168.28	3,000.00	5,168.28
6095 · Grounds	1,550.00	713.00	837.00	8,430.68	8,600.00	(169.32)
6175 · Tuckpointing	0.00	538.00	(538.00)	0.00	6,500.00	(6,500.00)
6285 · Roof	225.00	163.00	62.00	399.55	2,000.00	(1,600.45)
6460 · Snow Removal	0.00	663.00	(663.00)	1,963.50	8,000.00	(6,036.50)
6480 · Improved Outdoor Space	0.00	1,250.00	(1,250.00)	580.00	15,000.00	(14,420.00)
Total Exterior Maintenance	1,775.00	5,002.00	(3,227.00)	26,002.14	60,200.00	(34,197.86)
Interior Maintenance						
3207 · Garage & Parking	0.00	163.00	(163.00)	1,177.00	2,000.00	(823.00)
6039 · Carpet & Mats	0.00	288.00	(288.00)	3,304.70	3,500.00	(195.30)
6045 · Cleaning	1,300.00	1,337.00	(37.00)	15,700.00	16,000.00	(300.00)
Total Interior Maintenance	1,300.00	1,788.00	(488.00)	20,181.70	21,500.00	(1,318.30)
Utilities/Services						
6035 · Internet	1,922.56	1,250.00	672.56	38,653.77	15,000.00	23,653.77
6080 · Gas	339.90	413.00	(73.10)	4,179.06	5,000.00	(820.94)
6510 · Telephone	249.01	212.00	37.01	2,808.43	2,500.00	308.43
6060 · Electricity	1,777.98	2,663.00	(885.02)	26,162.76	32,000.00	(5,837.24)
6090 · Water/Sewer	1,431.48	1,250.00	181.48	16,601.66	15,000.00	1,601.66
6550 · Trash Services	395.00	388.00	7.00	4,740.00	4,700.00	40.00
Total Utilities/Services	6,115.93	6,176.00	(60.07)	93,145.68	74,200.00	18,945.68
6105 · Insurance	2,605.51	2,651.00	(45.49)	31,845.00	31,845.00	0.00
6140 · Exterior Space Lease	160.00	160.00	0.00	2,080.00	1,920.00	160.00
Total Expense	20,204.41	25,789.00	(5,584.59)	302,024.85	309,765.00	(7,740.15)
Net Ordinary Income	18,287.82	7,138.42	11,149.40	99,101.06	85,518.04	13,583.02
Other Income/Expense						
Other Expense						
9000 · Reserve Funding -Current Period	7,125.00	7,125.00	0.00	85,500.00	85,500.00	0.00
Total Other Expense	7,125.00	7,125.00	0.00	85,500.00	85,500.00	0.00
Net Other Income	(7,125.00)	(7,125.00)	0.00	(85,500.00)	(85,500.00)	0.00
Net Income	11,162.82	13.42	11,149.40	13,601.06	18.04	13,583.02

Beebe & Runyan Homeowners Association
Profit & Loss Prev Year Comparison
January through December 2020

	Jan - Dec 20	Jan - Dec 19	\$ Change
Ordinary Income/Expense			
Income			
4500 · Miscellaneous Income	1,365.00	2,360.35	(995.35)
4515 · Parking Rent	5,122.83	5,850.00	(727.17)
4525 · HOA Dues	348,233.04	341,404.44	6,828.60
4535 · Internet Subscription	38,174.00	33,820.71	4,353.29
5720 · Interest Income	8,231.04	5,978.67	2,252.37
Total Income	401,125.91	389,414.17	11,711.74
Gross Profit	401,125.91	389,414.17	11,711.74
Expense			
Administration			
6004 · Miscellaneous	2,361.57	2,351.15	10.42
6018 · HOA Community Activities	1,049.17	922.13	127.04
6231 · Other Professional Fees	7,025.00	7,263.87	(238.87)
6500 · Taxes & Licenses	1,398.62	4,942.86	(3,544.24)
6505 · Staffing	59,456.19	58,977.10	479.09
6530 · Office Expense	171.74	342.59	(170.85)
Total Administration	71,462.29	74,799.70	(3,337.41)
Building Systems			
6070 · Elevator	9,071.68	8,779.16	292.52
6075 · Fire Protection/Sprinklers	2,167.62	8,808.05	(6,640.43)
6101 · Fitness Center	14,530.52	773.30	13,757.22
6102 · Generator	1,426.22	2,165.86	(739.64)
6115 · HVAC	3,606.08	13,906.27	(10,300.19)
6222 · Pest Control	1,129.92	1,104.24	25.68
6255 · General Repair/Maintenance	21,575.82	18,570.77	3,005.05
6310 · Security	3,800.18	3,021.70	778.48
Total Building Systems	57,308.04	57,129.35	178.69
Exterior Maintenance			
6400 · General Exterior Maintenance	361.13	27,458.34	(27,097.21)
6555 · Window/Glass Cleaning	6,099.00	6,099.00	0.00
6057 · Rooftop Deck & Porch	8,168.28	669.64	7,498.64
6095 · Grounds	8,430.68	10,232.30	(1,801.62)
6285 · Roof	399.55	428.55	(29.00)
6460 · Snow Removal	1,963.50	8,242.05	(6,278.55)
6480 · Improved Outdoor Space	580.00	0.00	580.00
Total Exterior Maintenance	26,002.14	53,129.88	(27,127.74)
Interior Maintenance			
3207 · Garage & Parking	1,177.00	1,246.50	(69.50)
6039 · Carpet & Mats	3,304.70	0.00	3,304.70
6045 · Cleaning	15,700.00	16,620.20	(920.20)
Total Interior Maintenance	20,181.70	17,866.70	2,315.00
Utilities/Services			
6035 · Internet	38,653.77	12,636.39	26,017.38
6080 · Gas	4,179.06	3,468.84	710.22
6510 · Telephone	2,808.43	2,753.20	55.23
6060 · Electricity	26,162.76	30,240.59	(4,077.83)
6090 · Water/Sewer	16,601.66	14,171.34	2,430.32
6550 · Trash Services	4,740.00	4,118.00	622.00
Total Utilities/Services	93,145.68	67,388.36	25,757.32
6105 · Insurance	31,845.00	28,593.00	3,252.00
6140 · Exterior Space Lease	2,080.00	1,760.00	320.00
Total Expense	302,024.85	300,666.99	1,357.86
Net Ordinary Income	99,101.06	88,747.18	10,353.88

Beebe & Runyan Homeowners Association
Profit & Loss Prev Year Comparison
January through December 2020

	<u>Jan - Dec 20</u>	<u>Jan - Dec 19</u>	<u>\$ Change</u>
Other Income/Expense			
Other Expense			
9000 - Reserve Funding -Current Period	85,500.00	84,000.00	1,500.00
Total Other Expense	85,500.00	84,000.00	1,500.00
Net Other Income	(85,500.00)	(84,000.00)	(1,500.00)
Net Income	<u>13,601.06</u>	<u>4,747.18</u>	<u>8,853.88</u>